

Authority Budget of:

HACKETTSTOWN PARKING

State Filing Year **2022**

For the Period:

January 1, 2022 to December 31, 2022

WWW.HACKETTSTOWN.NET/PARKING-AUTHORITY

Authority Web Address



Division of Local Government Services

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

For the Period January 1, 2022		to December 31, 2022															
Position (Can Check more than 1 Column for each person)		Reportable Compensation from Authority (W-2/ 1099)															
Name	Title	Average Hours per Week Dedicated to Position	Highest Compensated Employee				Reportable Compensation from Authority (W-2/ 1099)		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
			Commissioner	Officer	Key Employee	Former	Base Salary/ Stipend	Bonus				Public Entities	Positions held at Other Public Entities Listed in Column O				
1 Patricia Whaley	Secretary/Treasurer	20	x				\$ 18,200			DCRP \$500	\$ 18,200					\$ 18,200	
2 Jim Lumbo	Chairperson	2	x								0					0	
3 Jessica Westgate	Vice Chairperson	2	x								0					0	
4 Charlie Mink	Commissioner	2	x								0					0	
5 Greg Gartner	Commissioner	2	x								0					0	
6 TBA	Meter Collector	11			x		11,330			DCRP \$ 300	11,330					11,330	
7 TBA	Meter Collector	11			x		11,330			DCRP \$ 300	11,330					11,330	
8											0					0	
9											0					0	
10											0					0	
11											0					0	
12											0					0	
13											0					0	
14											0					0	
15											0					0	
Total:							\$ 40,860	\$ -	\$ -	\$ -	40,860			\$ -	\$ -	40,860	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below	HACKETTSTOWN PARKING								
	For the Period			January 1, 2022		to			December 31, 2022
X	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost									
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
Commissioners - Health Benefits - Annual Cost									
Single Coverage			-			-	-	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost									
Single Coverage			-			-	-	#DIV/0!	
Parent & Child			-			-	-	#DIV/0!	
Employee & Spouse (or Partner)			-			-	-	#DIV/0!	
Family			-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!	
Subtotal	0		-	0		-	-	#DIV/0!	
GRAND TOTAL	0		\$ -	0		\$ -	\$ -	#DIV/0!	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

NO Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

NO Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

HACKETTSTOWN PARKING

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X *Box if Authority has no Compensated Absences*

X

Legal Basis for Benefit
(check applicable items)

[illegible]

Total liability for accumulated compensated absences at beginning of current year	\$	-
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The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

HACKETTSTOWN PARKING

For the Period January 1, 2022

to

December 31, 2022

If No Shared Services X this Box

X

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

SUMMARY

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	PARKING	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 71,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,450	\$ -	0.0%
Total Non-Operating Revenues	170	-	-	-	-	-	170	-	0.0%
Total Anticipated Revenues	71,620	-	-	-	-	-	71,620	-	0.0%
APPROPRIATIONS									
Total Administration	33,800	-	-	-	-	-	33,800	25,900	30.5%
Total Cost of Providing Services	42,860	-	-	-	-	-	42,860	42,860	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	76,660	-	-	-	-	-	76,660	68,760	11.5%
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	5,000	-	-	-	-	-	5,000	5,000	0.0%
Total Non-Operating Appropriations	5,000	-	-	-	-	-	5,000	5,000	0.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	81,660	-	-	-	-	-	81,660	73,760	10.7%
Less: Total Unrestricted Net Position Utilized	10,040	-	-	-	-	-	10,040	2,140	369.2%
Net Total Appropriations	71,620	-	-	-	-	-	71,620	71,620	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	PARKING	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters	61,500						61,500	61,500	0.0%
Permits	2,550						2,550	2,550	0.0%
Fines/Penalties	4,900						4,900	4,900	0.0%
Other	2,500						2,500	2,500	0.0%
Total Parking Fees	71,450	-	-	-	-	-	71,450	71,450	0.0%
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	71,450	-	-	-	-	-	71,450	71,450	0.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	170						170	170	0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	170	-	-	-	-	-	170	170	0.0%
Total Non-Operating Revenues	170	-	-	-	-	-	170	170	0.0%
TOTAL ANTICIPATED REVENUES	\$ 71,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,620	\$ -	0.0%

Prior Year Adopted Revenue Schedule

HACKETTSTOWN PARKING

FY 2021 Adopted Budget							Total All Operations
OPERATING REVENUES	PARKING	N/A	N/A	N/A	N/A	N/A	
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters	61,500						61,500
Permits	2,550						2,550
Fines/Penalties	4,900						4,900
Other	2,500						2,500
Total Parking Fees	71,450	-	-	-	-	-	71,450
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	71,450	-	-	-	-	-	71,450
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	170						170
Penalties							-
Other							-
Total Interest	170	-	-	-	-	-	170
Total Non-Operating Revenues	170	-	-	-	-	-	170
TOTAL ANTICIPATED REVENUES	\$ 71,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,620

Appropriations Schedule

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	PARKING	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 18,200					\$ 18,200	\$ 10,300	\$ 7,900	76.7%
Fringe Benefits	1,000					1,000	1,000	-	0.0%
Total Administration - Personnel	19,200	-	-	-	-	19,200	11,300	7,900	69.9%
<i>Administration - Other (List)</i>									
Office Expenses	4,500					4,500	4,500	-	0.0%
Professional Services	9,100					9,100	9,100	-	0.0%
Convention/Annual Meeting	1,000					1,000	1,000	-	0.0%
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	14,600	-	-	-	-	14,600	14,600	-	0.0%
Total Administration	33,800	-	-	-	-	33,800	25,900	7,900	30.5%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	22,660					22,660	22,660	-	0.0%
Fringe Benefits	4,100					4,100	4,100	-	0.0%
Total COPS - Personnel	26,760	-	-	-	-	26,760	26,760	-	0.0%
<i>Cost of Providing Services - Other (List)</i>									
Insurance & Uniforms	2,300					2,300	2,300	-	0.0%
Snow Removal/Lot & Meter Maint.	8,400					8,400	8,400	-	0.0%
Public Events	4,500					4,500	4,500	-	0.0%
Training & Education	500					500	500	-	0.0%
Miscellaneous COPS*	400					400	400	-	0.0%
Total COPS - Other	16,100	-	-	-	-	16,100	16,100	-	0.0%
Total Cost of Providing Services	42,860	-	-	-	-	42,860	42,860	-	0.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	76,660	-	-	-	-	76,660	68,760	7,900	11.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-	-	-	-	-	-	-	-	#DIV/0!
Renewal & Replacement Reserve	5,000					5,000	5,000	-	0.0%
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other Reserves	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	5,000	-	-	-	-	5,000	5,000	-	0.0%
TOTAL APPROPRIATIONS	81,660	-	-	-	-	81,660	73,760	7,900	10.7%
ACCUMULATED DEFICIT	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	81,660	-	-	-	-	81,660	73,760	7,900	10.7%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	10,040					10,040	2,140	7,900	369.2%
Total Unrestricted Net Position Utilized	10,040	-	-	-	-	10,040	2,140	7,900	369.2%
TOTAL NET APPROPRIATIONS	\$ 71,620	\$ -	\$ -	\$ -	\$ -	\$ 71,620	\$ 71,620	\$ -	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 3,833.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 3,833.00

Prior Year Adopted Appropriations Schedule

HACKETTSTOWN PARKING

FY 2021 Adopted Budget							Total All Operations
	PARKING	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 10,300						\$ 10,300
Fringe Benefits	1,000						1,000
Total Administration - Personnel	11,300	-	-	-	-	-	11,300
<i>Administration - Other (List)</i>							
Office Expenses	4,500						4,500
Professional Services	9,100						9,100
Convention/Annual Meeting	1,000						1,000
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	14,600	-	-	-	-	-	14,600
Total Administration	25,900	-	-	-	-	-	25,900
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	22,660						22,660
Fringe Benefits	4,100						4,100
Total COPS - Personnel	26,760	-	-	-	-	-	26,760
<i>Cost of Providing Services - Other (List)</i>							
Insurance & Uniforms	2,300						2,300
Snow Removal/Lot & Meter Maint.	8,400						8,400
Public Events	4,500						4,500
Training & Education	500						500
Miscellaneous COPS*	400						400
Total COPS - Other	16,100	-	-	-	-	-	16,100
Total Cost of Providing Services	42,860	-	-	-	-	-	42,860
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	68,760	-	-	-	-	-	68,760
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	5,000						5,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	5,000	-	-	-	-	-	5,000
TOTAL APPROPRIATIONS	73,760	-	-	-	-	-	73,760
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	73,760	-	-	-	-	-	73,760
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	2,140						2,140
Total Unrestricted Net Position Utilized	2,140	-	-	-	-	-	2,140
TOTAL NET APPROPRIATIONS	\$ 71,620	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 71,620

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 3,438.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 3,438.00

Debt Service Schedule - Principal

HACKETTSTOWN PARKING

If Authority has no debt X this box

X

		<i>Fiscal Year Ending in</i>							Total Principal Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
PARKING									
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

HACKETTSTOWN PARKING

If Authority has no debt X this box

X

	Fiscal Year Ending in							Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter
PARKING								
Type in Issue Name								\$ -
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
N/A								
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Type in Issue Name								-
Total Interest Payments	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

FY 2022 Proposed Budget

	PARKING	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 374,794						\$ 374,794
Less: Invested in Capital Assets, Net of Related Debt (1)	214,257						214,257
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	79,690						79,690
Total Unrestricted Net Position (1)	80,847	-	-	-	-	-	80,847
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	80,847	-	-	-	-	-	80,847
Unrestricted Net Position Utilized to Balance Proposed Budget	10,040	-	-	-	-	-	10,040
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	10,040	-	-	-	-	-	10,040
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 70,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,807

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 3,833 \$ - \$ - \$ - \$ - \$ - \$ 3,833

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

HACKETTSTOWNPARKING AUTHORITY

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

HACKETTSTOWN PARKING AUTHORITY

(Name)

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

NO

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

NOT APPLICABLE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

Add additional sheets if necessary.

Proposed Capital Budget

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
PARKING						
Concrete Slabs	\$	24,400		\$ 24,400		
Lot @ Paving		10,000		10,000		
Type in Description		-				
Type in Description		-				
Total		34,400	-	34,400	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
N/A						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 34,400	\$ -	\$ 34,400	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
PARKING							
Concrete Slabs	\$ 24,400	\$ 24,400					
Lot @ Paving	10,000	10,000					
Type in Description	-	-					
Type in Description	-	-					
Total	34,400	34,400	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 34,400	\$ 34,400	\$ -	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

HACKETTSTOWN PARKING

For the Period January 1, 2022 to December 31, 2022

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement	Debt	Capital Grants	Other Sources
			Reserve	Authorization		
PARKING						
Concrete Slabs	\$ 24,400		\$ 24,400			
Lot @ Paving	10,000		10,000			
Type in Description	-					
Type in Description	-					
Total	34,400	-	34,400	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 34,400	\$ -	\$ 34,400	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 34,400					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.