

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2019 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.634	\$6,515,594.00	20.83%	\$0.00
Municipal Library	0.032	\$330,142.00	1.06%	\$0.00
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.745	\$17,932,023.00	57.34%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.609	\$6,246,456.52	19.97%	\$0.00
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.024	\$250,951.06	0.80%	\$0.00
Other County Levies (total)			0.00%	\$0.00
 Total (Calendar Year 2019 Budget)	 3.044	 \$31,275,166.58	 100.00%	 \$0.00

Total Taxable Valuation as of October 1, 2019 \$1,025,153,600.00

(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment \$276,293.85

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.634	0.646	1.89%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,515,594.00	\$6,625,857.78	1.69%	\$110,263.78

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$1,784.86	#DIV/0!	\$1,784.86

Current Year 2020 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$6,625,857.78	
Municipal Library	ESTIMATED	\$342,801.62	
Municipal Open Space			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED	\$18,300,000.00	
Regional School District			
County Purposes	ESTIMATED	\$6,379,000.00	
County Library			
County Board of Health			
County Open Space	ESTIMATED	\$256,000.00	
Other County Levies (total)			
 Total ESTIMATED amount to be raised by taxes			\$31,903,659.40

Revenue Anticipated, Excluding Tax Levy	4,230,552.62
Budget Appropriations, before Reserve for Uncollected Taxes	9,545,170.00
Total Non-Municipal Tax Levy	\$24,935,000.00
Amount to be Raised by Taxes - Before RUT	\$30,249,617.38
Reserve for Uncollected Taxes (RUT)	\$1,296,547.37
Total Amount to be Raised by Taxes	\$31,546,164.75

% of Tax Collections used to Calculate RUT	95.89%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2019	30,601,436.71
Total Tax Levy, CY 2019	31,304,036.81
% of Taxes Collected, CY 2019	97.76%
 Delinquent Taxes - December 31, 2019	 \$550,278.90