

ORD 2023-11

**AN ORDINANCE TO APPROVE AND ADOPT THE 2024 BUDGET FOR THE
HACKETTSTOWN BUSINESS IMPROVEMENT DISTRICT, INC.**

WHEREAS, the Hackettstown Business Improvement District, Inc., has submitted the attached budget for the year 2024; and

WHEREAS, N.J.S.A. 40:56-84 requires the approval of the special improvement district by the Town governing body; and

WHEREAS, the ordinance creating the special improvement district requires, in paragraph 6, the approval of the annual budget by the Town governing body.

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Common Council of the Town of Hackettstown, in the County of Warren and State of New Jersey, as follows:

Section One: The attached 2024 budget of \$356,176 of the Hackettstown Business Improvement District is approved.

Section Two: The Ordinance of the Town of Hackettstown entitled "An Ordinance to Approve and Adopt the 2024 Budget for the Hackettstown Business Improvement District, Inc." is supplemented and amended to approve the attached tier system for the district. All Tier I properties will be charged at .152 of the assessed value of records as of August 1, 2023, all Tier II properties will be charged at .1198 of the assessed value of records as of August 1, 2023, all Tier III properties will be charged \$4,575.00 annually and all Tier IV properties will be charged \$8,668.00 annually.

Section Three: The Town Clerk is directed to post a copy of this Ordinance on the bulletin board of the Municipal Building.

Section Four: A copy of the line by line Budget is available in the office of the Town Clerk on weekdays from 9:00 A.M. to 5:00 P.M.

Section Five: Adoption of this Ordinance shall require approval by a majority of the full membership of the governing body.

Section Six: This Ordinance shall take effect upon the publication of notice of final adoption as provided by law.

NOTICE

Notice is hereby given that the aforesaid ordinance was introduced at a regular meeting of the Common Council of the Town of Hackettstown, New Jersey, held on November 9, 2023, and that at a regular meeting of the same, to be held on December 14, 2023 at the Municipal Building, 215 Stiger Street, Hackettstown, New Jersey, at the hour of 7:00 p.m., the said Common Council will conduct a public hearing and will consider the final passage of said ordinance.

P.J. Reilly, Town Clerk/Administrator